

Authorized Taxes on Property and Casualty Insurance Premiums to Fund Deficits of Governmental Property Insurance Entities

CAT Fund

- For deficits resulting from losses in any one year 6% on all property and casualty premiums except Workers' Compensation and Medical Malpractice.
- Maximum of 10% for hurricane losses from multiple years.

Florida Insurance Guaranty Fund

- Regular assessment up to 2% for claims of Insolvent Insurers in any one year.
- Emergency assessment up to 2% spread over multiple years for hurricane claims of Insolvent Insurers in any one year if regular assessment is insufficient.

Citizens

- Regular assessment of up to 10% on premium for each of its three accounts to fund deficits in any one year
- Emergency assessment of up to 10% on premium or 10% of the deficit for each of its three accounts spread over multiple years to fund deficits in any one year (no maximum for cumulative years) if regular assessment is insufficient

Commercial Property Insurance Joint Underwriting Association

- 10% on Commercial Property Insurance premiums for deficits resulting from losses of any one year