

FROM SPECIAL SESSION 'E' FOR MAY 6, 2002

After getting most of the policy questions resolved last week, the Florida Legislature moved into the conference committee process to resolve budget issues between the House and Senate.

The House and Senate passed out bills last week on the Cabinet Office of Chief Financial Officer and Health Care Reform. The Legislature is largely finished with the Corporate Income Tax Accelerated Depreciation legislation, as well, with the Senate already having passed the bill and the House ready for one final floor vote. The Senate was the higher hurdle for the bill with House passage virtually certain.

Given the resolution of these issues and with the budget left as the only outstanding project, many of the legislators not directly involved in the budget negotiations have little to do.

We understand that the House will not meet again on the floor until Monday, May 13. Then it is expected that the House will give final approval to the expected budget deal and the final approval of the corporate income tax "piggyback."

Stay tuned to our daily brief and to our web site at www.fbnnet.com as the legislature makes some very important decisions on the state's economy. These decisions will have a major impact on the business community and AIF will be reporting to you everything that happens.

This report was prepared by Curt Leonard, Manager - Governmental Affairs at Associated Industries of Florida (AIF). Please send your comments or suggestions to us at aif@aif.com or call the Governmental Affairs department at (850)224-7173.

- For more information on all of the important legislative information concerning the business community, go to our "members only" Florida Business Network web site at http://fbnnet.com
- Send us your E-mail address and we will begin to send this report to you automatically via E-mail.