MARCH 26, 2007

Monday was unusually uneventful, with only a handful of Joint Legislative Committees meeting in the afternoon and no bills being heard. Today, the Legislative Budget Commission approved a proposed business plan from Citizens Property Insurance Corporation that would allow them to offer multiperil policies to property insurance customers in Florida. As a result of the passage of HB 1A during this year's Special Session on Property Insurance, Citizens is now allowed to offer multiperil (non-wind risks such as fire, etc.) policies. Before providing these policies, Citizens was required by HB 1A to provide the legislature with a business plan outlining their strategy for providing these new types of policies.

During the presentation on the proposed plan, Senator Mike Fasano (R-New Port Richey) asked representatives from Citizens when they would be able to offer these new multiperil policies to consumers. Their response was that current Citizens policy holders would be able to obtain these multiperil policies beginning the second quarter of this year.

The AIF team will be back lobbying bills tomorrow; several high priority bills will be heard in committee on Tuesday, March 27th. Of critical importance is SB 1558 by Senator Jeremy Ring (D-Margate) which will be heard in the Senate Judiciary Committee at 12:30 pm in room 110, Senate Office Building. The business community will be out in force in opposition to this bill, which undermines the repeal of Joint & Several Liability.

Please send your comments or suggestions to us at <u>aif@aif.com</u> or call the Governmental Affairs department at (850)224-7173.

- For more information on all of the important legislative information concerning the business community, go to our "members only" Florida Business Network web site at http://fbnnet.com
- Send us your E-mail address and we will begin to send this report to you automatically via E-mail.