



WEEKLY BRIEF

From the Week of January 5-9, 2009

After day-long sessions in both the House and Senate, both chambers have passed their versions of a leaner more efficient budget. Conference committee members have been announced and negotiations will go on into the weekend in order to arrive at a consensus document. Of note for the business community was the introduction of an amendment in the Senate this morning that would have laid the foundation for Florida to establish a system of combined reporting or “unitary tax” for the purpose of collecting income from corporations. **Luckily, this terrible amendment opposed by AIF was voted down.** AIF and its partners in the business community are on high alert to defeat any future efforts to enact combined reporting. The last time Florida implemented a unitary tax, several corporations left the state along with hundreds of jobs and legislators quickly repealed this law.

Legislators will be back in Tallahassee next week for interim committee meetings and for a final vote on the budget.