



WEEKLY BRIEF

From the Week of March 3 – 8, 2012

AIF is excited to announce that the 2012 Legislative Session has come to a successful close. With a number of top priorities seeing final passage, AIF has triumphed as the premier lobbying force in the halls of the Florida Capitol. Here's just a glimpse at the year in review:

- HB 119 Relating to Personal Injury Protection by Representative Jim Boyd (R-Bradenton) was passed in the final hours of day 60 following significant compromise by House and Senate leadership. AIF was pivotal in working with policy makers to ensure that this vital legislation, which will save Florida employers on their automobile insurance premiums, saw final passage this year.
- HB 1003 Relating to Tangible Personal Property by Representative Eric Eisnagle (R-Orlando) is a top priority that will aid small businesses across the state of Florida by relieving employers from paying up to \$50,000 in tangible personal property taxes.
- Another major tax reform - HB 7027 by Representative Doug Holder (R-Sarasota) - passed the Florida Legislature with overwhelming support. Without this action, taxes were scheduled to increase by approximately \$100 per employee this year. This action mitigates that increase to only a \$50 per employee increase, which will apply to all employers.
- SB 716 Relating to Environmental Regulation by Senator Mike Bennett (R-Bradenton) is critical for Florida's employers because it will help accelerate the approval or denial process and bring certainty to business dealing with state agencies.
- This year's economic development package, HB 7087 Relating to Economic Development by the House Finance & Tax Committee, includes a number of issues important to AIF including the reauthorization of the Markets Tax Credit program as well as an expansion of the state's corporate income tax exemption

As always, be sure to be check back following the week of Session's conclusion for more information contained within AIF's Session Wrap-up Publication.