



From March 30, 2017

HEALTH CARE

HB 589-Relating to Prescription Drug Price Transparency

On Thursday, March 30th, HB 589, by Representative Clay Yarborough (R-Jacksonville) was read for a third time on the House floor and passed unanimously by a vote of 114 yeas to 0 nays.

Currently, law requires MyFloridaRX.com to provide the top 150 most prescribed drugs including their customary prices by pharmacies. This bill would double that number to 300 and codifies monthly reporting to the Agency for Health Care Administration (“AHCA”). The goal of HB 589 is to create more transparency in drug pricing, which in turn will give employers and consumers the ability to make more informed decisions regarding their health care spending. Prescription drug costs continue to rise, and become a larger percentage of the overall health care spend in Florida.

HB 589 will now go to the Senate floor to be heard.

AIF SUPPORTS transparency in drug pricing as a tool for reducing the cost of health care coverage on Florida’s employers and employees.