FROM MARCH 9, 2022

BUSINESS REGULATION

SB 620 - Local Business Protection Act

On Wednesday, March 9, <u>SB 620</u> by Senator Travis Hutson (R-Palm Coast) was read a third time on the House floor and passed with 69 yeas and 45 nays.

The bill creates a cause of action for a business to sue a local government when the enactment or amendment of an ordinance or charter provision causes at least a 15% loss of profits to the business, if the business has been legally operating for at least 3 years preceding the ordinance.

SB 620 will now go to the Governor.

AIF supports legislation bolstering the rights of businesses to recoup undue losses at the hands of local governments to maintain a prosperous business climate in Florida.